

CASE NAME: <u>Richmond Christian Ctr</u>
CASE NUMBER: <u>13-36312-KLP</u>
JUDGE:

CASH BASIS

02/13/95

UNITED STATES BANKRUPTCY COURT

Eastern DISTRICT OF Virginia

Richmond DIVISION

MONTHLY OPERATING REPORT

MONTH ENDING: December, 2013

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE
ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

Stephen Parson
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Stephen Parson, SR
PRINTED NAME OF RESPONSIBLE PARTY.

Parson
TITLE
1/29/2014
DATE

PREPARER:

C.W. Yarbrough
ORIGINAL SIGNATURE OF PREPARER

C.W. Yarbrough
PRINTED NAME OF PREPARER

Trustee
TITLE
1/29/2014
DATE

CASE NAME: Richmond Christian Ctr
CASE NUMBER: 13-36312-KLP

CASH BASIS-1

02/13/95

Period 11/23/13 - 12/31/13

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	TOTAL
		Dec		
1. CASH - BEGINNING OF MONTH				(6481.03)
RECEIPTS				
2. CASH SALES				
3. ACCOUNTS RECEIVABLE COLLECTIONS				
4. LOANS & ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME				
7. WAGES				
8. OTHER (ATTACH LIST) <i>for thes</i>				82739
9. TOTAL RECEIPTS				
DISBURSEMENTS				
10. NET PAYROLL			11375	
11. PAYROLL TAXES PAID			800 ⁽¹⁾	
12. SALES, USE & OTHER TAXES PAID			33	
13. INVENTORY PURCHASES				
14. MORTGAGE PAYMENTS				
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS				
17. UTILITIES			3762	
18. INSURANCE			3774	
19. VEHICLE EXPENSES				
20. TRAVEL <i>Contract Svcs</i>			4751	
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE			210	
23. SUPPLIES			712	
24. ADVERTISING				
25. HOUSEHOLD EXPENSES				
26. CHARITABLE CONTRIBUTIONS				
27. GIFTS				
28. OTHER (ATTACH LIST) <i>Housing Allowance</i>			10823	
29. TOTAL ORDINARY DISBURSEMENTS				
REORGANIZATION EXPENSES				
30. PROFESSIONAL FEES				
31. U.S. TRUSTEE FEES			325	
32. OTHER (ATTACH LIST)				
33. TOTAL REORGANIZATION EXPENSES				
34. TOTAL DISBURSEMENTS			36565	
35. NET CASH FLOW				
36. CASH - END OF MONTH			52,655.03	

(1) Payment due to state

Richmond Christian Center
Debtor

Case Number 13-36312
Chapter 11
Reporting Period 11/23/13 - 12/31/13

DETAILED LISTING OF DISBURSEMENTS

Date	Check No.	Paid to/In Payment of	Amount
12/2/13	CHK	Stephen Parson / Housing Allow	299.3
12/5	1	Mark Parson / contract SVCS	200
12/5	2	Florence Taylor / Accounting	461.53
12/5	3	Anytime Emergency / Locksmith	210
12/5	transfer	to Payroll Acct	982.13
12/11	-	Stephen Parson / Housing Allow	1690
12/11	5	Florence Taylor / Acctng	461.53
12/11	6	MARK Parson / Contract SVCS	200
12/11	437	Stephen Parson / Housing Allow	1000
12/11	transfer	to Payroll Acct	982.13
12/12	8	Brotherhood Mutual / insurance	1692.66
12/17	online	Intuit / Quickbooks software	290.84
12/18	400	Charles Cochrane / contract SVCS	100-
12/18	401	MARK Parson / contract SVCS	200
12/18	402	Florence Taylor / Acctng	461.53
12/18	403	Florence Taylor / Acctng	20-
12/18	transfer	to Payroll Acct	1600-
12/19	404	MARK Parson / contract SVCS	200-
12/19	405	Florence Taylor / Acctng	461.53
12/19	406	Martha Goins / supplier	321.06
12/19	transfer	to Payroll Acct	2000
12/20	407	City of Richmond / Utilities	3762.81
12/20	408	VA Dept Taxation / Payroll Tax	800
12/20	409	Charles Lock SVCS / Change Locks	207.49
12/20	410	U.S. Trustee / chp 11 fee	325
12/20	411	Wells Fargo / fee	33.18
12/23	414	Verizon / phones	219.97
12/23	412	MARK Parson / Contract SVCS	200-

TOTAL DISBURSEMENTS: _____

(MOR-3)

Richmond Christian Center
Debtor

Case Number 13-36312
Chapter 11
Reporting Period 11/23/13 - 12/31/13

DETAILED LISTING OF DISBURSEMENTS

Date	Check No.	Paid to/In Payment of	Amount
12/23/13	413	Florence Taylor /Acctng	461.53
12/23	transfer	to Payroll Acct	2500
12/30	-	Clearwine /internet	52.98
12/30	415	MARK Parson /contract ser	200
12/30	416	Florence Taylor /Acctng	461.53
12/30	417	Stephen Parson /Housing Allow	3140
12/30	transfer	to Savings	50000
12/30	transfer	to Payroll	3500
12/30	transfer	to Payroll	2500
12/5/13	1	Rhonda Hickman / wages	201.88
12/5	2	Alice Jones / wages	414.02
12/5	3	Gwen Parrish / wages	366.23
12/12	4	Rhonda Hickman / wages	201.88
12/12	5	Alice Jones / wages	414.02
12/12	6	Gwen Parrish / wages	366.24
12/18	306	Rhonda Hickman / wages	201.87
12/18	301	Alice Jones / wages	414.02
12/18	302	Gwen Parrish / wages	366.23
12/18	304	Stephen Parson / salary	1500.09
12/19	305	Rhonda Hickman / wages	201.88
12/19	306	Alice Jones / wages	414.02
12/19	307	Gwen Parrish / wages	366.22
12/23	308	Stephen Parson / salary	1500.10
12/23	312	Rhonda Hickman / wages	201.87
12/23	313	Alice Jones / wages	414.02
12/23	314	Gwen Parrish / wages	366.24
12/30	315	Stephen Parson / salary	1500.09
12/30	316	Gwen Parrish / wages	366.23

TOTAL DISBURSEMENTS: _____

(MOR-3)

Richmond Christian Center
Debtor

Case Number 13-36312
Chapter 11
Reporting Period 11/23/13 - 12/31/13

DETAILED LISTING OF DISBURSEMENTS

TOTAL DISBURSEMENTS: _____

(MOR-3)

USE NAME: Richmond Christian Ctr
USE NUMBER: 13-36312-KLP

CASH BASIS-2

02/13/95

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

MONTH: _____

BANK RECONCILIATIONS		Account #1	Account #2	Account #3	TOTAL
BANK:		thru 12/31/13	thru 1/21/14	thru 1/13/14	
ACCOUNT NUMBER:		8198	446	3693	
PURPOSE (TYPE):	Op Acct	Payroll	PR Tax		
BALANCE PER BANK STATEMENT	6736.89	371.82	4483.26		
ADD: TOTAL DEPOSITS NOT CREDITED			1978.44		
SUBTRACT: OUTSTANDING CHECKS	<4081.99>	<202.88>	<12->		
OTHER RECONCILING ITEMS					
MONTH END BALANCE PER BOOKS	2654.90	168.94	6449.70		
NUMBER OF LAST CHECK WRITTEN	417	327	NONE		

INVESTMENT ACCOUNTS

ACCOUNT, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
Wells Fargo - Savings 610	12/30/13			50,000.13
1. TOTAL INVESTMENTS				

CASH

2. CURRENCY ON HAND	2654.90
3. TOTAL CASH - END OF MONTH	52655.03

CASE NAME: *Richmond Christian Ct*
CASE NUMBER: 13-36312-KLP

CASH BASIS-3

02/13/95

ASSETS OF THE ESTATE

Dec 31, 2013

SCHEDULE "A" REAL PROPERTY	SCHEDULE	MONTH	MONTH	MONTH
	AMOUNT *			
1.				
2.				
3.				
4. OTHER (ATTACH LIST)				4000,000
5. TOTAL REAL PROPERTY ASSETS				
SCHEDULE "B" PERSONAL PROPERTY				
1. CASH ON HAND				6325
2. CHECKING, SAVINGS, ETC.				50,000.13
3. SECURITY DEPOSITS				
4. HOUSEHOLD GOODS				
5. BOOKS, PICTURES, ART				
6. WEARING APPAREL				
7. FURS AND JEWELRY				
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES				
10. ANNUITIES				
11. RETIREMENT & PROFIT SHARING				
12. STOCKS				
13. PARTNERSHIPS & JOINT VENTURES				
14. GOVERNMENT & CORPORATE BONDS				
15. ACCOUNTS RECEIVABLE				
16. ALIMONY				
17. OTHER LIQUIDATED DEBTS				
18. EQUITABLE INTERESTS				
19. CONTINGENT INTERESTS				
20. OTHER CLAIMS				
21. PATENTS & COPYRIGHTS				
22. LICENSES & FRANCHISES				
23. AUTOS, TRUCKS & OTHER VEHICLES				20000
24. BOATS & MOTORS				
25. AIRCRAFT				
26. OFFICE EQUIPMENT				
27. MACHINERY, FIXTURES & EQUIPMENT				5000
28. INVENTORY				
29. ANIMALS				
30. CROPS				
31. FARMING EQUIPMENT				
32. FARM SUPPLIES				
33. OTHER (ATTACH LIST)				
34. TOTAL PERSONAL PROPERTY ASSETS				
35. TOTAL ASSETS				

* DATE AMENDED

CASE # 13-36312 - KLP

Search Criteria :

Owner Name: richmond christian center

Total records : 22

<u>PIN</u>	<u>Owner Name</u>	<u>Property Address</u>	<u>Zip</u>	<u>Property Class Code</u>	<u>Property Class Description</u>
S0000201026 38,000 assess valued	RICHMOND CHRISTIAN CENTER TR	000219 COWARDIN AVE	23224 *	401	B Commercial Vacant Land
S0000201027 33,000	RICHMOND CHRISTIAN CENTER TR	000221 COWARDIN AVE	23224 *	401	B Commercial Vacant Land
S0000201028 8,000	RICHMOND CHRISTIAN CENTER TR	000223 COWARDIN AVE	23224 *	401	B Commercial Vacant Land
S0000201029 8,000	RICHMOND CHRISTIAN CENTER TR	000225 COWARDIN AVE	23224 *	401	B Commercial Vacant Land
S0000201030 8,000	RICHMOND CHRISTIAN CENTER TR	000227 COWARDIN AVE <i>lot across street front of church</i>	23224 *	401	B Commercial Vacant Land
S0000245001 13,000	RICHMOND CHRISTIAN CENTER TR	001720 WALL ST <i>upper lot (main parking)</i>	23224	406	B Paved Surface Parking
S0000245022 52,000	RICHMOND CHRISTIAN CENTER TR	000215 W 19TH ST	23224	406	B Paved Surface Parking
S0000245025	RICHMOND CHRISTIAN CENTER TR	000219 W 19TH ST	23224	406	B Paved Surface Parking
S0000245025 62,000	RICHMOND CHRISTIAN CENTER TR	000217 W 19TH ST	23224	406	B Paved Surface Parking
S0000246005 16,000	RICHMOND CHRISTIAN CENTER TR	000216 COWARDIN AVE <i>lower parking lot</i>	23224	406	B Paved Surface Parking
S0000246009 24,000	RICHMOND CHRISTIAN CENTER TR	001731 WALL ST	23224	468	B Religious/Church/Synagogue
S0000246010	RICHMOND CHRISTIAN CENTER TR	000214 COWARDIN AVE	23224	468	B Religious/Church/Synagogue
S0000246010 16,000	RICHMOND CHRISTIAN CENTER TR	001721 WALL ST	23224	468	B Religious/Church/Synagogue
S0000295005 5,000	RICHMOND CHRISTIAN CENTER TR	001916 BAINBRIDGE ST *	23224	501	B Industrial Vacant Land
S0000298001 6,000	RICHMOND CHRISTIAN CENTER TR	001910 WALL ST	23224	506	B Industrial Paved Parking
S0000298010	RICHMOND CHRISTIAN CENTER TR	000208 W 19TH ST	23224	406	B Paved Surface Parking
S0000298010	RICHMOND CHRISTIAN CENTER TR	000210 W 19TH ST <i>upper lot</i>	23224	406	B Paved Surface Parking
S0000298010 6,000	RICHMOND CHRISTIAN CENTER TR	000218 W 19TH ST <i>lower parking lot</i>	23224	406	B Paved Surface Parking
S0000298016 2,000	RICHMOND CHRISTIAN CENTER TR	001919 PORTER ST *	23224	101	R Single Family Vacant (R1-R6)
S0000299001 131,000	RICHMOND CHRISTIAN CENTER TR	001901 WALL ST	23224	456	B Educational
S0000299001 112,000	RICHMOND CHRISTIAN CENTER TR	000318 W 19TH ST	23224	456	B Educational
S0070815003 48,000	RICHMOND CHRISTIAN CENTER TR	003010 STOCKTON ST *	23224	110	R One Story

CASE NAME: <i>Rich Christian Ct</i>
CASE NUMBER: 13-36312-KLP

CASH BASIS-5

02/13/95

MONTH: December 2013

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS

NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1. Steve Parson	Salary	6114	6114
2. Mark Parson	1099	1400	1400
3. Rhonda Hickman	wages	1,750	1,750
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS

NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID *
1. N/A					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS					

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1. FCR	0	0	0
2.			
3.			
4.			
5.			

CASE NAME:	Rich Christian C+
CASE NUMBER:	13 36312-KLP

CASH BASIS-6

02/13/95

MONTH: _____

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

② Payroll chks were issued prior to bank allowing us to open D.I.P. accts
 ⑪ State Tax withholding back payment amt of \$800/MO were paid as previously agreed with State Taxing agency.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Liability	Brithwell Mutual	Thru 11/2014	monthly
Property	Brithwell Mutual	Thru 11/2014	monthly

One payment
\$ 1692.66